

GOVERNANCE, AUDIT AND RISK MANAGEMENT COMMITTEE MINUTES

8 APRIL 2010

Chairman: * Councillor John Cowan

Councillors:

* Keith Ferry (1)	* Anthony Seymour
* Thaya Idaikkadar	* Bill Stephenson
* Manji Kara (1)	* Jeremy Zeid
* Richard Romain	

* Denotes Member present

(1) Denotes category of Reserve Members

RECOMMENDED ITEMS

151. Governance Audit and Risk Management Committee Terms of Reference Review

The Committee received a report that set out the proposed revised Terms of Reference for the Governance, Audit and Risk Management Committee (GARM).

An officer advised that the proposed terms of reference were recommended in the action plan completed following a self assessment workshop in 2009 with Members of the GARM Committee. She added that the CIPFA Code of Practice for Treasury Management recommended that more scrutiny of this function be introduced. As a result, the terms of reference also proposed that the GARM Committee be provided with this responsibility. In response to a question, the officer added that changes within the Corporate Finance Directorate would manage the proposals outlined.

The Chairman advised that the proposed terms of reference would complete the existing terms of reference and give the GARM Committee greater responsibility.

In response to questions raised, the officer confirmed that the remit and responsibilities of the GARM Committee would be included in the Members Induction Programme following the local elections in May 2010.

Resolved to RECOMMEND: (to Council)

That the proposed new terms of reference for the GARM Committee be recommended to Council for approval and adoption.